



Newton Poppleford School Association (PTFA)

Newton Poppleford School, School Lane, Newton Poppleford, Sidmouth, Devon EX10 0EL

Register Charity N^o: **1015155**



Newton Poppleford School Association: End of Year Financial Report

Treasurer's Report to the AGM

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Grateful Appreciation

The summary of the Newton Poppleford School Association (PTFA) accounts for the year ending 31st August 2016 are attached. These have been independently audited by Joan Smith on behalf of the PTFA, I would like to extend my grateful appreciation to Joan for lending her time to audit the accounts.

Introduction

Devon schools receive, on average, approximately £270 per child less Government funding than schools in other regions of the country and rural schools such as ours receive even less. Therefore, a vital role of the PTFA is to provide additional funding to enable our children to have the same experiences as other children throughout the country.

This year's goal of the PTFA has been to raise funds to support School events relevant to the curriculum, provide funding for any additional resources required and also for the new school building currently planned for 2016.

Opening Summary

The PTFA Current Account opening balance for 2015/16 was a healthy £4,743.07 which was the result of a great fund-raising year in 2014/15 for which the PTFA committee are extremely grateful to all involved.

During 2015/16 the Current Account has grown to **£31,230.31** with the Deposit Account standing at a steady **£28.53** resulting in total funds as at 31st August of **£31,258.84**.

However, the main contribution has been a transfer of funds from Rainbow Pre-School to the PTFA. This was due to Rainbow Pre-School becoming part of the Primary School and therefore losing its charity status. It was required that all funds were moved to another charitable organisation. In order to keep the funds within the school, allowing them to contribute to the new school build, proposed during 2015/16, the balance of the Rainbow Pre-School account was transferred to the PTFA account.

Important Note

These funds amounted to a total of **£23,786.09** (consisting an initial transfer of £8,574.08 and a 2nd transfer, when the Rainbow Pre-School account was closed, of £15,212.01) and are not available to the PTFA to spend, but are ring-fenced for transfer to the school, when required, as contribution to the new school build.

PTFA Fundraising Events

During the year, several events were organised or supported by the PTFA a breakdown of which follows:

November 2015

Barbeque at the Parish Council Bonfire and Fireworks Display

Total income	£	1,282.90
Expenses		(863.95)
Profit		418.95

Since this was the first year for this event, no comparison with previous years is available.



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December 2015

Christmas Fayre

Total income	£	920.20
Expenses		(344.60)
Profit		575.60

This was a 21% decrease in profits to last year's Christmas Fayre due mainly to a reduced number of stalls necessary because of a lack of volunteers.

February 2016

Quiz Night

Total income	£	423.50
Expenses		(132.83)
Profit		290.67

Since this was the first year for this event, no comparison with previous years is available, but it was a great success and we therefore hope to run this again this year.

June 2016

Summer Fete

Total income	£	2,045.86
Expenses		(565.76)
Profit		1,480.10

Although this was a 7% decrease in profits to last year's Summer Fete, there was a reduced number of stalls due to lack of volunteers.

Class Cake Stalls

Class Cake Sales throughout the year raised a total of **£ 834.73** which will go directly to classes.

A breakdown of funds per class follows:

Class		Income	Spend	Available Funds
Reception	£	135.45	(169.02)	-33.57
Year 1		125.10	(100.00)	25.10
Year 2		144.10	(38.19)	105.91
Year 3		145.65	(140.00)	5.65
Year 4		82.60	(0.00)	82.60
Year 5		93.50	(0.00)	93.50
Year 6		108.33	(100.00)	8.33
Total		834.73	447.21	287.52



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The PTFA voted that any funds raised by the Cake Sales which are not used during the school year will remain with the pupils that raised the funds. The PTFA Treasurer will therefore keep a record of unused funds and carry these forward to the next school year. The PTFA would, however, encourage teachers to use the funds during the same school year if possible.

The Giving Machine

The Giving Machine is the only UK registered charity that helps organisations raise money through online shopping and has continued to yield a healthy income for the PTFA, increasing this year to **£ 61.60**.

To increase income further in the following year, the PTFA should promote the use of The Giving Machine to parents and any online purchases made on behalf of the PTFA should be, where possible, be made through The Giving Machine website.

Year 6 Legacy Project

The PTFA provided funding of **£410.00** towards the Year 6 Legacy Project. This was a felting mural made by the children of Year 6 in association with Pauline Pepper which will hang in the new school building.

Donations

The PTFA received some generous donations amounting to **£133.40** from local businesses for which we are extremely grateful.

Exeter Windows	£	100.00
Core OffRoad Events Ltd		<u>33.40</u>
Total		133.40

Waitrose 'Community Matters'

The PTFA arranged to participate in the Waitrose Community Matters scheme in which customers shopping at Waitrose can support local causes and charities by placing a token into the corresponding box. The School received just under 1/3 of the total number of tokens which will resolute in a donation from Waitrose of **£330**. However, since the PTFA have not yet received the funds from Waitrose, this has not been included in 2015/16 accounts, but will carry forward to 2016/17.

PTFA Expenses

Expenses incurred by the PTFA this year included the annual membership to PTA UK organisation, which includes public liability insurance, legal guidance, resources and advice, and the purchase of a marquee for events e.g. BBQ's, food tent, etc. The marquee was purchase second-hand to reduce costs and was voted as a vital addition to the PTFA inventory to support future events.

PTA UK Annual Membership	£	96.00
Marquee for events		<u>150.00</u>
Total		246.00



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Closing Summary and Recommendations

In summary, by discounting the transfer from Rainbow Pre-School, which is ring-fenced as contribution towards the new school building project, the total available funds for the coming year are:

Opening Balance Current A/C	£	4,743.07
Opening Balance Deposit A/C		28.53
Income	5,702.19	
<i>Less: Expenses</i>	(2,156.82)	
<i>Less: Donations to School</i>	(1,262.01)	2,283.36
Total		7,054.96

In order to maximise profit, the PTFA will continue to be vigilant regarding expenses, seek the most competitive prices for any services or goods whilst maintaining quality and should, where possible, utilise The Giving Machine for online purchases.

Once again, the PTFA would like to thank everyone involved for their time and support in raising this amount – without your efforts, we could not hope to raise so much for our School.

Jon Leeson-Kings
(Treasurer)